

# Home Ownership Opportunity in an Affordable Limited Equity Cooperative

## Studio Apartment Available

*Belmont Chambers Co-operative Corporation  
43 Symphony Road, Boston, MA 02115*

Belmont Chambers Co-op, located in Boston's Fenway neighborhood, was created by a non-profit community organization to provide long-term affordable housing for moderate-income people. Units/shares in the Cooperative are sold by the building's owner-occupants who share building ownership and management responsibilities.

A Studio Unit (approx. 400 sq. ft.) is currently available.

Total cost of unit/share            \$32,000

In Addition, Monthly Carrying Charge (rent)    \$ 640 \*

(includes cost of central heat and AC, water, building repairs, common area upkeep, insurance, taxes, etc.)

*\* Monthly carrying charges may increase approximately 3-5% annually, depending on the costs of building maintenance and repairs, utilities and other common co-op expenses shared by members.*

To be eligible, your total household income must meet moderate income guidelines as set by the City of Boston. As of August 1, 2017, the income range is between \$38,370 and \$113,750.

Some membership requirements include:

- being willing to share home ownership and building management responsibilities (attend and participate in Coop Board meetings)
- living in the unit as your primary residence year round (no roommates/subletting/Airbnb)
- having an excellent credit/payment history
- documenting a five year full-time work history

For more information, including application instructions and Open House dates, visit, <http://www.belmontchambers.com>.

After reading all the information on the website, email [info@belmontchambers.com](mailto:info@belmontchambers.com) or call 617-266-5335 with questions or for additional information.