

Home Ownership Opportunity in an Affordable Limited Equity Housing Cooperative

One Bedroom Apartment Available

*Belmont Chambers Co-operative Corporation
43 Symphony Road, Boston, MA 02115*

Belmont Chambers Co-op, located in Boston's Fenway neighborhood, was created by a non-profit community organization to provide long-term affordable housing for moderate-income individuals whose housing needs cannot be met in the current market. Units/shares are sold by the building's owner-occupants who share building ownership and management responsibilities with you.

A One Bedroom Unit (approx. 600 sq. ft.) is currently available.

Total cost of unit/share \$48,000

In Addition, Monthly Carrying Charge for One Bedroom Unit \$ 980 *
(includes cost of central heat and AC, utilities, common area upkeep, insurance, taxes, etc.)

** Budget an increase of approximately 3-5% each year; increases depend on cost of building maintenance, rise in utilities rates and associated expenses of common area and building upkeep.*

To be eligible, your total household income must meet moderate income guidelines as set by the City of Boston (currently between \$38,370 and \$118,600) and you must not currently hold mortgages or titles to any properties. Some of the other requirements for membership in the cooperative include:

- being willing to share home ownership responsibilities and demonstrating a commitment to living in a housing cooperative
- living in the unit as your primary residence year-round (no roommates/subletting/air bnb)
- having an excellent credit/payment history
- documenting a five-year full-time work history

For more information, including application instructions and Open House dates, please refer to our web site, <http://www.belmontchambers.com>.

After reading all the information on the website, email info@belmontchambers.com with questions or for additional information.

Belmont Chambers is a non-smoking property, both in the common areas and individual units.